

LandStar Inc. (LDSR) Withdraws from Cressent Energy Inc. Merger

— Filing —

Beijing, China, October 22, 2010 – LandStar Inc. (LDSR; <http://www.landstarcorp.com>) management has ceased merger proceedings with US-based oil and gas company Cressent Energy Inc.

After completing due diligence on the Texas-based merger candidate, LDSR management determined that the followers of LDSR do not want Cressent Energy as the second operating subsidiary. This was evidenced by the strong opposition received by the company and the market reaction that this is not the best fit for the company at this time. The company will not proceed with the merger. LDSR continues the search for a merger candidate to complement current subsidiary Hubei Chuguan Technology Co. Ltd., which manufactures vapor recovery units for the Chinese petrochemical industry.

The company will advise the investor public of future developments.

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